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भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

[www.rbi.org.in](http://www.rbi.org.in)

October 19, 2016

The Director  
L N Mishra Institute of Economic Development & Social Changes  
1, Jawahar Lal Nehru Marg, Bailey Road,  
Patna – 800001.

Madam/ Dear Sir,

**The RBI Policy Challenge-2017': A National Level Competition for Under  
Graduate / Post Graduate students**

As the Central Bank of the country, the Reserve Bank of India (RBI) is committed to spreading awareness regarding financial matters and promotion of better understanding of monetary and economic issues. Towards this, we had launched a National-Level competition titled 'The RBI Policy Challenge' last year. Targeted at Under Graduate and Post Graduate students pursuing any discipline in select Universities / colleges/ Institutes of Excellence in the country, the three-tier competition tested essay –writing, problem solving and presentation skills of the participants and was well received with more than 260 reputed institutes participating from across the country.

2. We are pleased to now announce the schedule for 'The RBI Policy Challenge- 2017' which would be conducted as per the following methodology:

- *Regional Round*: This would involve writing an essay on a given topic by students in groups of 3 or 4 guided by a faculty adviser. Details regarding the topic, maximum word limit, assessment criteria, last date for receipt of entries, etc are enclosed. Team writing the best essay, as assessed by the expert(s), would advance to the Zonal Round.
- *Zonal Round* (At Kolkata on January 31, 2017): A real-life problem based on a monetary / economic issue would be handed over to all teams in advance and they will be expected to make a presentation of 15 minutes on their approach

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हिन्दी आसान है, इसका प्रयोग बढ़ाइए

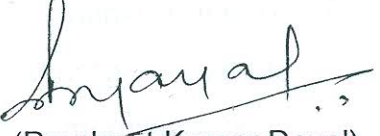
to the problem before a panel of experts. Best team from every zone would advance to the National Round.

- *National Round* (At RBI Central Office, Mumbai sometime in late February / early March, 2017): A monetary policy related topic would be assigned to all teams in the forenoon and they would be required to make a 15-minute presentation in the afternoon before an eminent Panel. Each team would also be fielding questions during a Q&A session of 10 minutes. The team adjudged the best would be declared the Winners.

3. In addition to an attractive running trophy, replicas of which shall be handed over to the National winners, the winning team shall be awarded a cash prize of Rs 1.00 lakh. The winning team members would also be given the opportunity to intern with RBI for a period of up to 3 months in a department of their choice. Team placed second would win a cash prize of Rs 50,000/- plus a trophy while the other two National finalists would win Rs 25,000/- as cash prize each. Regional and Zonal winners shall be awarded a cash prize of Rs 10,000/- and Rs 15,000/- respectively.

4. We invite your esteemed institution to participate in this initiative that promises to provide students with an interesting array of challenges and accord them national recognition in return. For further details and / or clarifications, if any, please feel free to get in touch with Smt. Anamika Sharma, Manager (Mb. 9471859925, email: [anamikasharma@rbi.org.in](mailto:anamikasharma@rbi.org.in)), Ms. Riya Rani, Manager (Mb. 8050452497, email: [riyarani@rbi.org.in](mailto:riyarani@rbi.org.in)) or, Ms. Radha Kumari, Manager (Mb. 9631136592, email: [radhakumari@rbi.org.in](mailto:radhakumari@rbi.org.in)), Reserve Bank of India, Patna.

Yours faithfully,

  
(Prashant Kumar Dayal)  
Dy. General Manager

Encl: a/a





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Annex - 1

**'The RBI Policy Challenge - 2017' – Details regarding the essay & criteria for assessment**

1. Topic for the essay: Inflation –The most iniquitous tax / मुद्रास्फीति – सर्वाधिक अन्यायपूर्ण कर
2. Language: English or Hindi
3. Length of the Essay: Maximum 2000 words
4. Submission of entries: Within the prescribed timelines (i.e. to be received in our office on or before December 12, 2016) in both soft & hard form and with a separate forwarding letter. It may be ensured that details of the team & institution concerned are mentioned **only** in the forwarding letter and nowhere else.
5. Assessment Criteria:  
Total marks: 100
  - Language & presentation: 30
  - Content & originality: 30
  - Quality of recommendations / suggestions: 40
6. Address for sending the entries:
  - a. Soft copy (pdf version): [pkdayal@rbi.org.in](mailto:pkdayal@rbi.org.in)
  - b. Hard copy (12 size Arial font; 1.5 line spacing; one-sided printout on A4 size paper): The DGM (HRMD), Reserve Bank of India, South Gandhi Maidan, Patna – 800 001.

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